

# State of South Dakota

SEVENTY-EIGHTH SESSION  
LEGISLATIVE ASSEMBLY, 2003

597I0387

SENATE RETIREMENT LAWS COMMITTEE

ENGROSSED NO. **SB 55** - 01/23/2003

Introduced by: Senators Albers, Earley, Kooistra, and Sutton (Dan) and Representatives Rounds, Elliott, Michels, and Olson (Mel)

1 FOR AN ACT ENTITLED, An Act to permit school administrators to establish an association  
2 and to allow the purchase of certain service in the South Dakota Retirement System.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 13-8 be amended by adding thereto a NEW SECTION to read as  
5 follows:

6 Any school administrator of any school district of this state may become a member of an  
7 association with school administrators of other school districts of this state the purpose of which  
8 is to enhance the quality of education in the school districts in South Dakota.

9 Section 2. That chapter 3-12 be amended by adding thereto a NEW SECTION to read as  
10 follows:

11 Notwithstanding the restrictions contained in §§ 3-12-83 and 3-12-84, current contributing  
12 members may purchase permissive service credit as defined in and pursuant to the provisions of  
13 § 415(n) of the Internal Revenue Code as amended and in effect as of January 1, 2003, except  
14 that service for a for-profit entity does not qualify for purchase.

